

ATOMIC ENERGY CENTRAL SCHOOL 1 JADUGUDA

WORKSHEET 1

SUBJECT: ECONOMICS

CLASS: XII

TOPIC::MEASUREMENT OF NATIONAL INCOME (MODULE 3/3)

NAME:- _____

MAX MRKS 15

MARKSOBTAINED: _____

A Answer the following questions:

- i) What is expenditure method?
- ii) Write the formula of expenditure method?
- iii) Name any two items which are included while calculating NI by expenditure method.
- iv) What do you mean by Net export?
- v) What is change in stock?

B Write TRUE OR FALSE

- i) We get GDP mp by calculating expenditure.-----
- ii) PFCE measures the market value of goods and services purchased by HH and non-profit institutions serving household in a year-----
- iii) Expenditure on final goods and services should not be included in estimation of national income-----
- iv) GDCF has three adjustments.-----
- v) The other name of investment is capital formation-----

C Match the following

- | | |
|-------------------------------|---|
| i) GDCF | a) Final expenditure on GDP mp |
| ii) Net export | b) $(X - M)$ |
| iii) PFCE | c) Gross domestic capital formation |
| iv) The formula of Net export | d) Private final consumption exp. |
| v) Expenditure method | e) The difference between export and import |